

Income and Expenditure Summary

2020/21

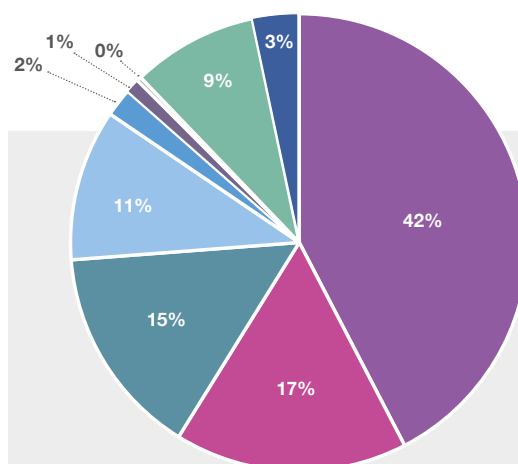
Income by Type

	£'000s
Funding Body Grants Further Education	19,487
Funding Body Grant ESFA Condition Fund	823
Funding Body Grants Higher Education	589
Tuition Fees & Education Contracts Further Education	450
Apprenticeships	1,761
Tuition Fees & Education Contracts Higher Education	9,834
Research Grants & Contracts	768
Commercial Income	894
Capital Grant Releases	1,016
Other Income	1,102
Total Income	36,724

What we spent our money on in 2020/21

	£'000s
Teaching Departments	14,725
Teaching Support Services	5,721
Administration & Central Services	5,194
Operational & Maintenance	3,720
Examination Fees	695
Commercial Staffing	351
Subcontracting, Pension Charges & Apprenticeship Levy	109
Depreciation	3,086
Interest & Other Finance Costs	1,147
Total	35,563

What we spent our money on in 2020/21 as a percentage



- Teaching Departments
- Teaching Support Services
- Administration & Central Services
- Operational & Maintenance
- Examination Fees
- Commercial Staffing
- Subcontracting, Pension Charges & Apprenticeship Levy
- Depreciation
- Interest & Other Finance Costs

Expenditure by Type

	£'000s
Staff Costs	23,538
Other Operating Expenses	8,792
Depreciation	3,086
Interest & Other Finance Costs	1,147
Total Expenditure	35,563

Capital Investment

During the year we spent a further £1,042,000 on capital investments to support the improvement of resources and buildings for our students.